

**ARENA LUXEMBOURG INVESTMENTS S.À R.L.**  
**Level 3, 46, Place Guillaume II, L-1648**  
**Luxembourg, Grand Duchy of Luxembourg**

**Report on material changes**

**Date: 21 March 2018**

**Re: €350,000,000 2<sup>7</sup>/<sub>8</sub>% Senior Secured Notes due 2024**  
**€125,000,000 Senior Secured Floating Rate Notes due 2023**

On the date hereof, Empark Aparcamientos y Servicios, S.A. ("Empark") announced the appointment of Julian de Unamuno as its new chief financial officer. Mr. Unamuno has assumed his role as chief financial officer with effect from 20 March 2018. He was previously the deputy chief financial officer of Indra Sistemas S.A. ("Indra").

Further to the announcement of 19 December 2017, MEIF 5 Arena Holdings, S.A.U., a direct wholly-owned subsidiary of Arena Luxembourg Investments S.à r.l., completed the acquisition of 100% of the issued share capital of Empark.

This report is available on Empark's website (<http://investors.empark.com/>).