

ARENA LUXEMBOURG INVESTMENTS S.À R.L.
Level 3, 46, Place Guillaume II, L-1648
Luxembourg, Grand Duchy of Luxembourg

Report on Material Event

Date: 19 December 2017

Re: €350,000,000 2⁷/₈% Senior Secured Notes due 2024
€125,000,000 Senior Secured Floating Rate Notes due 2023

On the date hereof, MEIF 5 Arena Holdings, S.A.U. ("Bidco"), a direct wholly-owned subsidiary of Arena Luxembourg Investments S.à r.l. (the "Parent Guarantor"), completed the acquisition (the "Acquisition") of 100% of the issued share capital of Empark Aparcamientos y Servicios, S.A. ("Empark").

Further to the announcement of 25 October 2017, Arena Luxembourg Finance S.à r.l., an indirect wholly-owned subsidiary of the Parent Guarantor (the "Issuer") issued €475 million in aggregate principal amount of senior secured fixed rate notes due 2024 (the "Fixed Rate Notes") and senior secured floating rate notes due 2023 (the "Floating Rate Notes", and together with the Fixed Rate Notes, the "Notes"). The gross proceeds of the offering of the Notes were placed in an escrow account pending completion of the Acquisition. The proceeds from the offering have been or will be used to repay certain existing indebtedness of Empark and its subsidiaries, to partially finance the purchase price of the Acquisition and to pay related fees and expenses.

In connection with the completion of the Acquisition, pursuant to and in compliance with the indenture dated 25 October 2017 governing the Notes (the "Indenture"), Bidco has, pursuant to a supplement to the Indenture dated 19 December 2017, become a guarantor of the Notes and has guaranteed the payment of all sums expressed to be payable by the Issuer under the Notes.

This report is available on Empark's website (<http://investors.empark.com/>).