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Arena Luxembourg Investments announces the completion of the acquisition of Empark

Madrid, Spain, 19 December 2017: Arena Luxembourg Investments S.à r.l. (the "Parent Guarantor") announces the successful completion of the acquisition (the "Acquisition") of 100% of the issued share capital of Empark Aparcamientos y Servicios, S.A. ("Empark") by MEIF 5 Arena Holdings, S.A.U. ("Bidco"), a direct wholly-owned subsidiary of the Parent Guarantor.

Further to the announcement of 25 October 2017, Arena Luxembourg Finance S.à r.l., an indirect wholly-owned subsidiary of the Parent Guarantor (the "Issuer") issued €475 million in aggregate principal amount of senior secured fixed rate notes due 2024 (the "Fixed Rate Notes") and senior secured floating rate notes due 2023 (the "Floating Rate Notes", and together with the Fixed Rate Notes, the "Notes"). The gross proceeds of the offering of the Notes were placed in an escrow account pending completion of the Acquisition. The proceeds from the offering have been or will be used to repay certain existing indebtedness of Empark and its subsidiaries, to partially finance the purchase price of the Acquisition and to pay related fees and expenses.

In connection with the completion of the Acquisition, pursuant to and in compliance with the indenture dated 25 October 2017 governing the Notes (the "Indenture"), Bidco has, pursuant to a supplement to the Indenture dated 19 December 2017, become a guarantor of the Notes and has guaranteed the payment of all sums expressed to be payable by the Issuer under the Notes.

The Notes have not been and will not be registered under the Securities Act of 1933, as amended (the "Securities Act") or any state securities laws and may not be offered or sold in the United States or for the account or benefit of any United States citizen or in any way distributed in the United States absent registration or an applicable exemption from the registration requirements of the Securities Act and applicable state securities laws.

This notice is being provided in accordance with Regulation (EU) No 596/2014 of 16 April 2014 on Market Abuse.

Neither the content of Empark's website nor any website accessible by hyperlinks on Empark's website is incorporated in, or forms part of, this announcement. This press release does not constitute an offer to sell or a solicitation of an offer to buy the Notes and shall not constitute an offer, solicitation or sale of any securities in any jurisdiction where the offering would not be permitted. The distribution of this announcement into jurisdictions other than the Spain may be restricted by law. Persons into whose possession this announcement comes should inform themselves about and observe any such restrictions.

This press release may include projections and other "forward-looking" statements within the meaning of applicable securities laws. Any such projections or statements reflect the current views of the Parent Guarantor and the Issuer about further events and financial performance. No assurances can be given that such events or performance will occur as projected and actual results may differ materially from these projections.