

EMPARK'S RATING UPGRADE

Madrid- 8 July, 2015

On July 7, 2015, Standard & Poor's Ratings Services raised its long-term corporate credit rating on Spanish car park concession operator EMPARK Aparcamientos y Servicios, S.A. (Empark) to 'BB' from 'BB-'. The outlook is stable.

At the same time, Standard & Poor's raised to 'BB' from 'BB-' the issue ratings on Empark's Funding S.A.'s €235 million secured fixed-rate notes due 2019 and €150 million secured floating-rate notes due 2019.