

ARENA LUXEMBOURG INVESTMENTS S.À R.L.
20, Boulevard Royal, L-2449
Luxembourg, Grand Duchy of Luxembourg

Report on material changes

Date: 21 February 2020

Re: €475,000,000 1⁷/₈% Senior Secured Notes due 2028
€100,000,000 Senior Secured Floating Rate Notes due 2027

On the date hereof, Empark Aparcamientos y Servicios, S.A. ("Empark") announced the appointment of Pedro Agapito as its new Chief Financial Officer. Mr. Agapito has assumed his role as Chief Financial Officer with effect from today. He has more than 12 years' experience at Empark being previously Deputy Chief Financial Officer.

Julián de Unamuno, former Chief Financial Officer, has been appointed as Chief Operating Officer, being responsible for all car park operations in line with the current strategy of the group focused on organic growth and operations enhancements.

This report is available on Empark's website (<http://investors.empark.com/>).