

ARENA LUXEMBOURG INVESTMENTS S.À R.L.
20 Boulevard Royal, L-2449
Luxembourg, Grand Duchy of Luxembourg

Report on material changes

Date: 15 January 2018

Re: €350,000,000 2⁷/₈% Senior Secured Notes due 2024
€125,000,000 Senior Secured Floating Rate Notes due 2023

On the date hereof, Empark Aparcamientos y Servicios, S.A. ("Empark") announced the appointment of Jo Cooper as its new chief executive officer. Mrs Cooper has assumed her role as chief executive officer with effect from 15 January 2019. She was previously the chief executive officer of National Car Parks Ltd in the UK.

This report is available on Empark's website (<http://investors.empark.com/>).